(b) The authorities do not try to manage or control movement of stock indices. They have put in place systems and practices to promote a safe, transparent and efficient market and to protect market integrity. The systems instituted include advanced risk management mechanisms comprising on-line monitoring and surveillance, various limits on positions, margin requirements, circuit filters, etc. The systems and practices are reviewed continuously and modified to meet emerging needs. Measures taken to broaden and deepen markets include: screen based trading system, dematerialization of securities, corporatization and demutualization of exchanges, settlement through clearing corporation, trading of derivatives, etc.

Incentives for better performing states

1174. SHRI JANARDHANA POOJARY: Will the Minister of FINANCE be pleased to state:

whether Centre grants incentives to the States meeting the performance parameters set out in the Eleventh Five Year Plan;

if so, the details of the funds earmarked for the scheme, distributed to performing States and remaining with Government as unutilised Incentive Fund;

whether on account of its performance, Karnataka is eligible for receipt of additional funds out of the un-utilised Incentive Fund; and

if so, the details thereof and Centres response thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The Centre has no specific schemes for grant of incentives to States for meeting the performance parameters set out in the Eleventh Five Year Plan.

(b) to (d) Does not arise

Recoverable amount of different taxes

1175. SHRIMATI BRINDAKARAT: Will the Minister of FINANCE be pleased to state:

the total amount recoverable on account of corporate tax, customs duty, income tax and central excise duty as on 31 March, 2006 and 31 March, 2007;

the total amount recovered so far; and

the disputed amount out of the recoverable arrears?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Total amount of arrears on account of Centra! Excise, Customs duty and Service Tax as on 31.3.2006 and 31.3.2007 are as under:

(Rs. in crore)

Tax Head	Arrears as on 31.03.2006	Arrears as on 31.3.2007
Central Excise	16092.57	18671.24
Customs	4850.55	6112.09
Service Tax	65031	1591.69
TOTAL	21593.43	26375.02